

August 26, 2021

Press Release on New Commercial Paper Programme

Dangote Cement Plc (DANGCEM-NL), Africa's largest cement producer, announces a new ₦150 billion Commercial Paper Programme. This Programme allows us to broaden our potential funding sources and, combined with our ₦300 billion multi-instrument issuance Bond programme, increases our access to capital market funding.

The Commercial Paper Programme will be used for working capital and general corporate purposes.

Commenting on the Programme, Michel Puchercos, Chief Executive Officer of Dangote Cement Plc, said:

"The establishment of a new ₦150 billion Commercial Paper Programme confirms Dangote Cement Plc's ambition to maintain its long and successful track record of accessing the Nigerian debt capital market. Dangote Cement has issued an aggregate of ₦450 billion in Commercial Papers since 2018.

I want to thank our stakeholders and investors who contributed to the success of all the previous issuances of commercial papers and bonds. We look forward to the same warm reception as we engage with fixed income investors under this new programme. Thank you again for your continued trust in Dangote Cement Plc."

About Dangote Cement Plc

Dangote Cement Plc is Sub-Saharan Africa's largest cement producer with an installed capacity of 48.6Mta across 10 African countries, inclusive of 32.3Mta in Nigeria. We operate a fully integrated "quarry-to-customer" business with activities covering manufacturing, sales and distribution of cement. Our Obajana plant in Kogi State, Nigeria, is the largest in Africa with 16.3Mta of capacity across four lines; our Ibese plant in Ogun State has four cement lines with a combined installed capacity of 12Mta, and our Gboko plant in Benue state has 4Mta.

Dangote Cement has eliminated Nigeria's dependence on imported cement through our current investment and has transformed the nation into an exporter of cement serving neighbouring countries. In addition, we have operations in Cameroon (1.5Mta clinker grinding), Congo (1.5Mta), Ghana (1.5Mta import), Ethiopia (2.5Mta), Senegal (1.5Mta), Sierra Leone (0.5Mta import), South Africa (2.8Mta), Tanzania (3.0Mta), Zambia (1.5Mta).

More information can be found at: www.dangotecement.com

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