



Dangote Cement Plc. RC 208767

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Lagos, Nigeria

DANGOTE CEMENT PLC. CONTEMPLATES DEBT FUNDING OPTIONS UNDER PLANNED NGN300BN BOND ISSUANCE PROGRAMME

Dangote Cement Plc. (“the Company”) has obtained approval from its Board of Directors to access the Capital Market to support business growth and maximize available sources of its debt funding.

Dangote Cement Plc. is Nigeria’s largest listed entity by market capitalization on the Nigerian Stock Exchange, as well as Sub-Saharan Africa’s leading cement producer, with a combined installed capacity of 48.6Mta across its operations in 10 African countries.

The Company has submitted an application to the Securities and Exchange Commission (SEC) for the registration of a bond issuance programme.

Subsequent to obtaining regulatory approvals, the Company intends to explore its medium to long-term debt funding options through the debt capital market, subject to favorable market conditions. When raised, the proposed funding will be used for capital expenditure of the Company’s expansion projects, short term debt refinancing, and working capital requirements.

For: DANGOTE CEMENT PLC

Edward Imoedemhe
Deputy Company Secretary